

# list **BIV** Biggest investment fund management firms in B.C.

Ranked by total assets under administration

Rank '11/'10	Company name Address	Phone Fax Website	Year founded	Type of business	Top local executive(s)	Sectors	Assets '10
1	<b>BC Investment Management Corp</b> 2940 Jutland Rd, PO BOX 9910 Victoria V8W 9R1	250-356-0263 250-387-7874 www.bcimc.com	1999	Provides fund management services to clients within B.C. 19s public sector. Clients include public sector pension plans, the Province of B.C., publicly administered trust funds and public bodies	Doug Pearce, CEO and chief investment officer	NP	<b>\$79.7 billion</b>
2	<b>Nicola Wealth Management</b> 1508 Broadway W Suite 500 Vancouver V6J 1W8	604-739-6450 604-739-6451 www.nicolawealth.com	1994	Financial planning and investment advisory firm with a full range of investment products	David Sung, president, John Nicola, chair and CEO	Alternative strategies, technology, mortgages, REITs, real estate, bonds, equities, preferred shares	<b>\$1.2 billion</b>
3	<b>Tricor Pacific Capital Inc</b> 200 Burrard St Suite 1560 Vancouver V6C 3L6	604-688-7669 604-688-7649 www.tricorpacific.com	1996	Leading private equity firm that invests in profitable, well-managed, middle-market companies in Canada and the United States	Trevor Johnstone, Roderick Senft, David Rowntree, managing directors	Manufacturing, service, distribution	<b>\$1 billion</b>
4	<b>GrowthWorks Capital Ltd</b> 1055 Georgia St W Suite 2600 Vancouver V6E 3R5	604-633-1481 604-688-9039 www.growthworks.ca	1992	Retail venture capital investment funds, sales and management	David Levi, president and CEO	High-tech, clean tech, energy, environmental, life sciences	<b>\$1 billion</b>
5	<b>ACM Advisors Ltd</b> 1140 Homer St Suite 210 Vancouver V6B 2X6	604-682-4865 604-682-3265 www.acma.ca	1992	Canadian commercial real estate financing	Audrey Howe, president, Gordon Allan, principal, Allan Collings, principal	Canadian commercial real estate	<b>\$986 million</b>
6	<b>CAI Capital Management</b> 595 Burrard St Suite 2833, Bentall 3 Vancouver V7X 1K8	604-637-3411 604-694-2524 www.caifunds.com	1989	CAI is a mid-market buyout fund. We invest \$15-\$40+ million in equity in growth-oriented firms with EBITDA over \$8 million	Tracey McVicar, partner	All except real estate, venture and mining	<b>\$750 million</b>
7	<b>League Assets Corp</b> 710 Redbrick St Suite 200 Victoria V8T 5J3	250-592-3395 250-592-9393 www.league.ca	2005	Finds, acquires, improves and operates investment properties on behalf of more than 2,500 Member-Partner investors	Adam Gant, founding partner, Emanuel Arruda, founding partner, Brien Biondi, president and COO	Investments in real estate	<b>\$600 million</b>
8	<b>HSBC Capital (Canada) Inc</b> 885 Georgia St W Suite 1100 Vancouver V6C 3E8	604-631-8088 604-631-8073 www.hsbcc.ca/capital	1993	HSBC Capital (Canada) Inc. is the merchant banking subsidiary of HSBC Bank Canada and manages over \$500 million in private equity funds and a portfolio of leveraged capital investments	David Mullen, CEO and head of private equity, North America	All	<b>\$550 million</b>
9	<b>Chrysalix Energy Venture Capital</b> 1367 Broadway W Suite 400 Vancouver V6H 4A7	604-659-5499 604-659-5479 www.chrysalix.com	2001	Venture capital firm providing early stage financing, hands on assistance and strategic connections to new energy companies	Mike Sherman, managing director	Clean energy	<b>\$300 million</b>
10	<b>Ventures West Capital Ltd</b> 999 Hastings St W Suite 400 Vancouver V6C 2W2	604-688-9495 604-687-2145 www.ventureswest.com	1968	Venture capital investing, management depth, extensive contacts in North American technology, financial, and venture capital industries, and the ability to form investor syndicates	Ted Anderson, managing general partner, David Berkowitz, senior vice-president, Kenneth Galbraith, senior vice-president, Sam Znaimer, senior vice-president	Biotech, cleantech, communications	<b>\$241 million</b>
11	<b>Second City Capital</b> 1075 Georgia St W Suite 2600 Vancouver V6E 3C9	604-806-3350 604-661-4873 www.secondcitycapital.com	NP	Debt and equity finance providers	Sam Belzberg, chair and CEO, Christopher Wallace, managing partner	NP	<b>\$180 million</b>
12	<b>Yaletown Venture Partners</b> 1122 Mainland St Suite 510 Vancouver V6B 5L1	604-688-7807 NP www.yaletown.com	2001	Venture capital investment fund focused on early-stage private Information Technology and Cleantech companies in BC, AB, WA, and OR	Hans Knapp, Mike Satterfield, Kirk Washington, Salil Munjal, partners	Information technology, clean-energy technology	<b>\$150 million</b>
13	<b>Banyan Capital Partners</b> 1111 Georgia St W Suite 2150 Vancouver V6E 4M3	604-643-5824 604-643-2010 www.banyancapitalpartners.com	1999	Equity investments in, and acquisitions of, private and public companies across most industries providing full or partial liquidity to existing owners or we partner with owners wishing to grow their companies with the view of realizing on a future liquidity event	David Eisler, Mike Martin, Jeff Wigle, managing directors	Most sectors in Canada excluding real estate, bio tech, mineral exploration and production	<b>\$140 million</b>
14	<b>VanEdge Capital</b> 1333 West Broadway Suite 750 Vancouver V6H 4C1	604-569-3883 604-569-3813 www.vanedgecapital.com	2009	New venture capital fund focused on investments in interactive entertainment and digital media businesses	Paul Lee, managing partner, Glenn Entis, partner, Divesh Sisodraker, partner and CFO, Jason Chein, partner	Digital media	<b>\$100 million</b>
15	<b>BC Renaissance Capital Fund Ltd</b> 1810 Blanshard St Suite 700 Victoria V8T 4J1	800-665-6597 250-952-0371 www.brcfc.ca	2008	Fund of funds manager investing in venture funds from the U.S. and Canada	Todd Tessier, vice-president	IT, clean-tech, life sciences, digital media	<b>\$90 million</b>
16	<b>Yellow Point Equity Partners</b> 1285 Pender St W Suite 1000 Vancouver V6E 4B1	604-659-1850 604-659-1899 www.yppoint.ca	2004	Private equity investment firm specializing in management buyouts and growth investments for middle market companies primarily based in Western Canada	Brian Begert, David Chapman	NP	<b>\$75 million</b>
17	<b>Discovery Capital Corp</b> 1199 Hastings St W Suite 500 Vancouver V6E 3T5	604-683-3000 604-662-3457 www.discoverycapital.com	1986	Focuses on the enhancement of B.C.-based technology ventures	John McEwen, president and co-CEO, Harry Jaako, chairman and co-CEO	IT, communications, health and life sciences, environmental technologies	<b>\$66 million</b>
18	<b>Lions Capital Corp</b> 885 Georgia St W Suite 1280 Vancouver V6C 3E8	604-688-6877 604-688-6166 www.lionscapital.com	2003	BC Advantage is the largest VCC fund in B.C. and manages Advantage Structured Fund I and Advantage Venture Fund. Advantage Structured Fund I is open to investors. Also manages Lions Fund I launched in 2006 and is now fully invested	Frank Holler, CEO	Tech, life sciences	<b>\$64 million</b>
19	<b>Recap Ventures</b> 400 Burrard St Suite 1030 Vancouver V6C 3A6	604-683-8999 NP www.recapventures.com	2008	Target companies with enterprise values of up to \$200 million and will invest from \$3 million to \$30 million in one transaction	Richard Osborn, managing partner	Health-care services, manufacturing, distribution, construction, business services and real estate.	<b>\$50 million</b>
20	<b>Renewal2 Investment Fund</b> 163 Hastings St W Suite 500 Vancouver V6B 1H5	604-844-7474 604-844-7441 www.renewal2.ca	2008	Social venture capital	Joel Solomon, chairman, Paul Richardson, president	Organic/natural food, green consumer products and green building	<b>\$35 million</b>
21	<b>Pangaea Ventures Fund II</b> 1500 Georgia St W Suite 1580 Vancouver V6G 2Z6	604-800-0411 NP www.pangaeaventures.com	NP	Venture capital firm focused on the cleantech sector	Chris Erickson, Purnesh Seegopaul, Andrew Haughian, Keith Gillard, general partners	Early-stage cleantech	<b>\$32 million<sup>1</sup></b>
22	<b>Pender Growth Fund (VCC) Inc</b> 885 Georgia St W Suite 2200 Vancouver V6C 3E8	604-682-1579 604-681-7116 www.penderfund.com	2003	Focus on technology sector	Kelly Edmison, president, David Barr, chief investment officer	High-tech	<b>\$18 million</b>
23	<b>Greenscape Capital Group</b> 510 Hastings St W Suite 700 Vancouver V6B 1L8	604-687-7130 604-637-5621 www.greenscapecapital.com	2008 <sup>2</sup>	Mandate is to increase the environmental sustainability, social responsibility, and profitability of companies and their operations	Bryan Slusarchuk, CEO	Environmental	<b>\$5.9 million</b>
24	<b>Okanagan Capital Fund (VCC) Inc</b> 4006 Gallagher's Green Kelowna V1W 3Z8	250-869-0552 250-869-0907 www.okanagancapitalfund.com	2002	Provides equity to emerging or expanding BC's businesses outside the greater Victoria area and Metro Vancouver	Robert Lintell, president	Manufacturing, R&D, tourism, technology, non-traditional agriculture, aqua culture	<b>\$5 million</b>
25	<b>Lions Investment Management Ltd (subsidiary of Lions Capital Corp)</b> 885 Georgia St W Suite 1280 Vancouver V6C 3E8	604-688-6877 604-688-6166 www.lionsim.com	2008	Manages two funds - Lions Diversified Strategies Fund and Lions Diversified OM Fund	Tanner Philp, CEO	NP	<b>\$3.5 million</b>
26	<b>Green Angel Energy</b> 515 Hastings St W Suite 7300 Vancouver V6B 5K3	604-916-3434 NP www.greenangelenergy.ca	2008	Commercializing new technologies that produce renewable energy, improve energy efficiency, or use renewable energy resources	Robert de Wit, president and CEO, Michael Volker, chair	Cleantech	<b>\$2.6 million</b>
27	<b>SFCS Capital (Canada) Corp</b> 1055 Hastings St W Suite 300 Vancouver V6E 2E9	604-687-5670 604-684-6024 www.sfscapital.com	2008	Boutique investment management firm singularly focused on merging capital preservation with positive market returns in varying investment environments by incorporating tail-risk protection strategies	Claude Bovet, president and CEO	NP	<b>\$2 million</b>

Sources: Interviews with above companies and BIV research. Includes companies that provided information by deadline. NP Not provided NR Not ranked 1- U.S. dollars

2- Completed its initial public offering in October 2009

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