



Over the years, we have received increasing interest from clients to have more options to make purpose-driven investments that align with certain environmental, social, and governance (ESG) standards.

In many of these conversations clients expressed a desire to invest directly into companies and industries that are focused on renewable energy, clean technologies, as well as those operating sustainably. While we have made opportune investments in these areas in our existing Nicola funds, there was interest in having a dedicated strategy for this purpose.

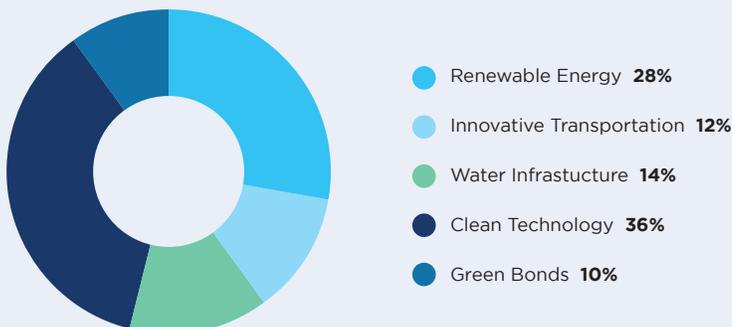
Building on that initiative, Nicola Wealth has developed the **Nicola Sustainable Innovation Fund**, designed to be a diversified portfolio featuring industries and companies that provide innovative solutions to environmental issues, including alternative transportation and the global energy transition.

We believe these areas provide attractive investment opportunities and are likely to outpace the growth of the overall market for years to come. In order to be included in the portfolio, each investment will have to be aligned with one or more of the United Nations Sustainable Development Goals (SDGs), which aligns with our values as a signatory of the *United Nations Principles for Responsible Investing*.

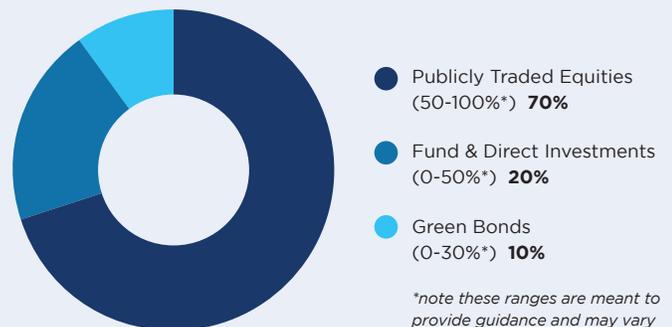
KEY INFORMATION

Fund Codes	NWM280/281
Structure	Mutual Fund Trust
Currency	CAD (NWM280) and USD (NWM281)
Notice Period for Redemptions	No notice period
Distributions	Target yield is likely to be in the range of 2-3% annually. Regular monthly distributions will commence in 2020 once the fund has had time to mature.
Trading	Weekly on the last business day
Tax Status	RRSP and TFSA eligible

PROPOSED TARGET EXPOSURE BY THEME



PROPOSED TARGET ASSET ALLOCATION



Investments

This fund will seek a combination of capital growth and current income by investing in a diversified portfolio consisting primarily of publically-traded North American companies with access to global opportunities in the renewable energy, clean technology, and sustainable infrastructure space. Over time, the fund may also invest in green bonds, ETFs, and funds or limited partnerships.

The fund's initial focus will be on:

- Clean Water and Sanitation
- Affordable and Clean Energy
- Industry, Innovation, and Infrastructure
- Sustainable Cities and Communities
- Responsible Consumption and Production
- Climate Action

Proposed investments include:

BROOKFIELD RENEWABLE PARTNERS

Brookfield Renewable Partners operates one of the world's largest publicly-traded renewable power platforms. Its portfolio consists of facilities in North America, South America, Europe and Asia. It has an established track record of creating value by prudently acquiring, building and financing assets, and actively managing its operations.

The company is a global leader in hydroelectric power, which comprises approximately 75% of its portfolio. It is also an experienced owner, operator and investor of global wind, solar, distributed generation, and storage facilities.

www.bep.brookfield.com

NEXTERA ENERGY RESOURCES

NextEra Energy Resources is a leading wholesale power generator, operating power plants and offering a diverse fuel mix to utilities, retail electricity providers, power cooperatives, municipal electric providers and large industrial companies. They are among the world's largest generators of renewable energy for solar and wind power, with plans to invest even more into energy infrastructure across North America.

www.nexteraenergyresources.com/company/who-we-are.html

ARES CLIMATE INFRASTRUCTURE PARTNERS, L.P.

Ares Management LLC and Aligned Climate Capital LLC have formed Ares Climate Infrastructure Partners ("ACIP"), raising \$1.5 billion to capture the growing climate infrastructure market in North America. The Fund will be focused on Five Critical Climate Infrastructure sectors in North America investing in both assets and companies across the asset lifecycle (renewable energy, energy storage & microgrids, resource & energy efficiency, vehicle electrification, and transmission & smart grids).

www.aresmgmt.com/our-business/private-equity/infrastructure-and-power

XYLEM INC.

Xylem, Inc. is a designer, manufacturer, equipment, and service provider for water and wastewater applications addressing the full-cycle of water from collection, distribution, and use to the return of water to the environment. The Company's products include water and wastewater pumps, treatment and testing equipment, industrial pumps, valves, heat exchangers, and dispensing equipment.

www.xylem.com/en-ca/about-xylem



This investment is generally intended for tax residents of Canada who are accredited investors. Some residency restrictions may apply. Please read the relevant documentation for additional details and important disclosure information, including terms of redemption and limited liquidity. Nicola Wealth is registered as a Portfolio Manager, Exempt Market Dealer and Investment Fund Manager with the required provincial securities' commissions. All investments contain risk and may gain or lose value. Please speak to your Nicola Wealth advisor for advice based on your unique circumstances.